

EVAGO GROUP ACQUIRES TERRAPLAS RENTAL BUSINESS

Pyrbaum, February 2018 – The highly reputable German company EVAGO GROUP (“EVAGO”) and the Anglo-American Checkers Safety Group, who purchased Terraplas in 2015, took a strategically important step, deciding on a long-term partnership for Terraplas rentals internationally. EVAGO have now taken over the American rentals branch “Terraplas USA”, following their acquisition of the UK Terraplas rental business in 2017.

Having agreed a long-term partnership EVAGO is now the world’s exclusive rental partner for all Terraplas turf protection products.

With over 27 years of experience in the quality turf protection market, Terraplas has unrivalled experience and leadership in the business of temporary flooring for stadiums and arenas when they are hosting concerts and other non-grass events., to protect their valuable turf. As a consequence, the EVAGO companies (Mojo Barriers, BÜMO, IEP) have expanded their rental portfolio in this area, with total stock rising to more than 400,000 m².

With the completion of this transaction at the recent Turlink Conference in Palm Springs, EVAGO set another milestone in its international growth and diversification strategy and is exponentially expanding its position in the global “Event Flooring” market.

“Terraplas products are unique in the market and complement our existing product portfolio perfectly. With this acquisition we significantly strengthen our position in global events. In the “Event Flooring” market in particular, we will achieve significant synergy with our existing brands and companies. Our goal now is to very quickly increase the rental stock of pitch protection with additional new material in order to be able to respond immediately to customer requirements”, advised Goran Marincic, CEO, EVAGO AG.

“In our partnership with the EVAGO Group, we are pleased to further consolidate and expand the market leadership of the TERRAPLAS brand worldwide.”, commented Robert Else, Chairman of Terraplas.

About EVAGO.

As one of the market leading providers of industrial services with a focus on the event infrastructure market, EVAGO AG and its subsidiaries offer a broad range of industry solutions. For many decades, customers at home and abroad have been supported in the operation and completion of demanding projects.

With its unique "360-degree" value-added chain, the Group offers products and services for the design and implementation of special sports and cultural events, corporate events, live performances, trade fairs, meetings and conferences. Clients include promoters as well as clubs, event agencies, companies from all industries, institutions, authorities and organizations. The group includes the 1978 founded full-service provider "BÜMO®- Ihr Eventpartner", MOJO Barriers and the dry-hire provider IEP. The companies that form the EVAGO Group are now represented in 17 countries and have a large worldwide network of qualified and highly experienced supervisors.

About Checkers Safety Group, part of the Justrite Safety Group.

Since 1987 the Checkers Safety Group has driven the vision of being a company committed to saving lives and protecting assets with innovative secure products. Through the companies "Notrax® - Mats for Professional Use", "Monster™ Motion Safety" and "Linebacker® Cable Management", together with Terraplas of course, the group now has a portfolio of unique products for the industry.

In January 2018, Justrite Safety Group and Checkers Safety Group, both portfolio companies of Audax Private Equity (Audax) merged, further expanding the portfolio of safety products. Since 1906, Justrite has provided products for the safe management of flammable liquids, and other hazardous materials. Today, their products include safety cabinets and large outdoor storage buildings, safety vessels and containers for laboratory and industrial applications, spill containment, safety showers and eye/face wash, and other products that all help industrial customers maintain safe practices. Long recognized as a vital part of environmental, health, and safety programs, Justrite products are available worldwide.

About Terraplas.

Terraplas has been active in the turf protection industry since 1991 and has successfully designed and manufactured the world's most widely used quality turf protection products. The original Terraplas® product was developed to protect the natural turf in the original Wembley stadium, which was at that time and remains today one of the world's busiest multi-use stadiums. In consultation with the pitch experts at Wembley, Robert Else created a patented system that now spans the entire Terraplas product range. This was the very start of true turf protection, as opposed to a mere pitch cover that did not protect the turf. Since then, Robert Else has developed a range of high quality turf protection systems, temporary roadway products and ice conversion covers that are used worldwide, with virtually every system sold since 1991 still in use today.

About Terraplas USA.

Terraplas is the epitome of high-end turf protection. Terraplas USA has been the rental “arm” in the USA for the entire Terraplas range since 1994, managing an extensive stock of rental equipment. In addition, Terraplas USA has access to material from venues and facilities that have purchased Terraplas products and have become members of the unique and valuable Associates Program.



Goran Marincic (CEO EVAGO), Jon Giardina, (President & CEO, Checkers Safety Group), Dan Gormley (Vice President Mojo Barriers), Lorenz Schmid (CFO EVAGO)

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